

AWARDS

The notable winners at the Raging Bulls

Only four funds have been consistent winners at the Raging Bulls in major categories both before and after 2019.

by **PATRICK CAIRNS**

Posted 3 FEBRUARY, 2021 AT 04:30



Unit trust awards are inherently problematic: celebrating past performance has obvious limitations.

There is, however, something constructive in how the Raging Bull Awards highlight the cyclical nature of outperformance.

Consider that from 2008 to 2011, Allan Gray won the Raging Bull for South African Manager of the Year four consecutive times. The firm didn't win that award again until 2017, when it once again went on a run.

From 2017 to 2019 Allan Gray was named as South African Manager of the Year three years in a row. On each of these occasions, PSG Asset Management was the runner-up.

For the past two years, however, the two contrarian managers have once again vacated the winner's pedestal to make way for firms with quite different approaches.

In 2020 Mi-Plan was the surprise winner of the Manager of the Year. Investec Asset Management (now Ninety One) took second.

At this year's awards, held virtually on Tuesday evening, those two firms were once again on top, but in reverse order. Ninety One emerged as the South African Manager of the Year, with Mi-Plan as runner-up. H4 Collective Investments took third.

Equity

Given this pattern, there is something to be said for those funds that rise above this cyclicity and have emerged as consistent winners across these two recent time periods.

There are not many of them. Only four funds have been consistent winners at the Raging Bulls in major categories both before and after 2019.

The first is the [Fairtree Equity Prescient fund](#), managed by the Citywire AA-rated pair of [Stephen Brown](#) and [Cor Booysen](#). In 2018 it won two Raging Bulls: the first for straight three year performance by a South Africa equity general fund, and the second for risk-adjusted performance over five years.

This year, it won both awards again. Even more notable is that the fund has claimed the Raging Bull for the best risk-adjusted performance by a South Africa equity general fund over five years for four years in a row.

Flexible

A second significant winner this year was the [Long Beach Flexible Prescient fund](#), managed by David Hansford.

In 2018, the fund was recognised as the top-performing South Africa multi-asset flexible fund over the previous three years.

In 2019, it won the Raging Bull for the best risk-adjusted performance by a flexible fund over five years.

In 2020, it won both for three-year straight performance in its category and risk-adjusted performance over five years.

This year, it won both awards again.

Global

Another notable repeat winner was the [Mi-Plan IP Global Macro fund](#). The portfolio, managed by AA-rated [Tony Bell](#) from Vunani Fund Managers, has won Raging Bulls for four years in a row in the category for South African domiciled global multi-asset flexible funds.

In 2018 it was recognised as the top performer over the previous three years.

In 2019, it once again claimed that same accolade, as well as the Raging Bull for the best risk-adjusted performance over five years.

In 2020 it took the award for best risk-adjusted performance over five years.

And this year it was once again the winner of both awards in its category – for straight performance over three years, and risk-adjusted performance over five.

Worldwide

The only other fund to win in a major category across four consecutive years is the [Select BCI Worldwide Flexible fund](#). Managed by [Richard Pitt](#) from BlueAlpha Investment Management, the fund has dominated the worldwide multi-asset flexible category since 2018.

For the past three years it has won the Raging Bull for the best risk-adjusted performance over five years.

It also won for best straight performance over three years in both 2018 and 2020.

Over three years

Those are the only four funds to have consistently been recognised at the Raging Bulls for four years running in major categories, but there are two others that have won consistently over the past three years.

The [Kagiso Protector](#) fund has been a consecutive winner in the South Africa multi-asset medium equity category over this period. The fund, managed by [Dirk van Vlaanderen](#), won for straight performance over three years in 2019; for both straight performance over three years and risk-adjusted performance over five years in 2020; and once again for risk-adjusted performance over five years in 2021.

Finally, the [Sasfin BCI Flexible Income fund](#), previously managed by [Philip Bradford](#), has won the award for best straight performance over three years by a South Africa multi-asset income fund for three consecutive years.

The full list of winners at this year's Raging Bull awards is below:

Manager of the year awards

Offshore manager of the year

T. Rowe Price

South African manager of the year

Ninety One

South African manager of the year – 2nd place

Mi-Plan

South African manager of the year – 3rd place

H4 Collective Investments

Raging Bull Awards for straight performance over three years

Best South African equity general fund

[Fairtree Equity Prescient fund](#)

Best South African interest-bearing fund

[Absa Bond fund](#)

Best (SA-Domiciled) global equity general fund

[IP Global Momentum Equity fund](#)

Best (FSCA-approved) offshore Global Equity Fund

[Anchor Global Equity fund](#)

Raging Bull Awards for risk-adjusted performance over five years

Best South African General Equity Fund on a Risk-adjusted basis

[Fairtree Equity Prescient fund](#)

Best South African multi-asset equity fund on a risk-adjusted basis

[Absa Inflation Beater fund](#)

Best South African multi-asset flexible fund on a risk-adjusted basis

[Long Beach Flexible Prescient fund](#)

Best (FSCA-approved) offshore global asset allocation fund on a risk-adjusted basis

[PSG Wealth Global Flexible fund of funds](#)

Certificates for straight performance over three years

Best South African equity resources fund

[Ninety One Commodity fund](#)

Best South African equity mid- and small-Cap fund

[Coronation Smaller Companies fund](#)

Best South African multi-asset flexible fund

[Long Beach Flexible Prescient fund](#)

Best South African multi-asset low equity fund

[Amplify SCI Wealth Protector fund](#)

Best South African multi-asset medium equity fund

[Foord Conservative fund](#)

Best South African multi-asset high equity fund

[Long Beach Managed Prescient fund](#)

Best South African multi-asset income fund

[Sasfin BCI Flexible Income fund](#)

Best South African interest-bearing short-term fund

[Truffle SCI Income Plus fund](#)

Best South African interest-bearing variable-term fund

[Absa Bond fund](#)

Best (SA-Domiciled) global multi-asset flexible fund

[Mi-Plan IP Global Macro fund](#)

Best (SA-domiciled) worldwide multi-asset flexible fund

[Naviga BCI Worldwide Flexible fund](#)

Best (FSCA-approved) offshore Europe equity general fund

[T. Rowe Price European Equity fund](#)

Best (FSCA-approved) offshore United States equity general fund

[Franklin US Opportunities fund](#)

Best (FSCA-approved) offshore Far East equity general fund

[Templeton China fund](#)

Best (FSCA-approved) offshore global fixed-interest bond fund

[Allan Gray Africa Ex-SA Bond fund](#)

Best (FSCA-approved) offshore global real estate general fund

[First World Hybrid Real Estate Plc](#)

Certificates for risk-adjusted performance over five years

Best South African multi-asset low equity fund on a risk-adjusted basis

[Absa Inflation Beater fund](#)

Best South African multi-asset medium equity fund on a risk-adjusted basis

[Kagiso Protector fund](#)

Best South African multi-asset high equity fund on a risk-adjusted basis

[Gryphon Prudential fund](#)

Best South African multi-asset income fund on a risk-adjusted basis

[Sharenet BCI Income Plus fund](#)

Best South African interest-bearing short-term fund on a risk-adjusted basis

Prescient Yield QuantPlus fund

Best South African interest-bearing variable-term fund on a risk-adjusted basis

[Absa Bond fund](#)

Best South African real estate fund on a risk-adjusted basis

[Harvard House BCI Property fund](#)

Best (SA-domiciled) global equity general fund on a risk-adjusted basis

[Anchor BCI Global Equity feeder fund](#)

Best (SA-Domiciled) global multi-asset low equity fund on a risk-adjusted Basis

[Stanlib Global Balanced Cautious feeder fund](#)

Best (SA-domiciled) global multi-asset high equity fund on a risk-adjusted basis

[Ninety One Global Strategic Managed feeder fund](#)

Best (SA-domiciled) global multi-asset flexible fund on a risk-adjusted basis

[Mi-Plan IP Global Macro fund](#)

Best (SA-domiciled) global real estate fund on a risk-adjusted basis

[Reitway BCI Global Property feeder fund](#)

Best (SA-domiciled) worldwide multi-asset flexible fund on a risk-adjusted basis

[Select BCI Worldwide Flexible fund](#)